



AUDITOR'S REPORT

I have audited the accompanying financial statements of "The Hejamadi Kodi Vidya Prasara Foundation ®" Hejamady Kodi which comprise the Balance Sheet as at 31st March, 2018 and the Income and Expenditure for the year ended as on that date annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. These Responsibilities Includes the design, implementation and Maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and free from material misstatement, whether due to fraud or error



Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted audit in accordance with the standards on auditing issued by the Institute of Chartered accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the Material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



OPINION:

In my opinion and to the best of my information and according to the explanations given to me the said accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India.

- a) In case of the Balance Sheet, of the state of the affairs of the association as at 31st March 2018.
- b) In case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

REPORT ON OTHER LEGAL AND STATUTORY REQUIREMENTS:

I report that:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
1. In my opinion, proper books of account have been kept by the Foundation so far as appears from my examination of those books;
2. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account;
3. In my opinion, the Balance Sheet and the Income and Expenditure account dealt with by this report comply with applicable accounting Standards issued by the Institute of Chartered Accountants of India.

(Kailash..)

Kailash

Date : 10-06-2018

Place: Udupi

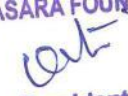


CHARTERED ACCOUNTANT

The Hejamadi Kodi Vidya Prasara Foundation @
(Formerly Known as The Hejamadi Kodi Vidya Prasara Ex-Students Association @)
Hejamady Kodi Udupi
Balance Sheet As On 31.03.2018

Liabilities		Amount	Assets		Amount
General Fund			Fixed Assets		
Opening Balance	-13,75,208	-18,34,371	Capital Work-In-Progress		213,44,107
Less: Excess Of Expenditure over Income	-4,59,163		Opening balance	187,53,834	
			Add: Additions	25,90,273	
Building Fund			Other Fixed Assets (Schedule 1)		5,55,213
Opening Balance	228,55,192	279,35,452	Deposits		38,35,863
Less: Arrears Received	35,000		Fixed Deposit	11,32,430	
	228,20,192		Add: Investment in current year	25,00,000	
Add: Additions	51,15,260		Add: Accrued Interest On F D	2,03,433	
Child Education Sponsorship Fund		16,70,000	Current Assets, Loans & Advances		5,08,506
Opening Balance	13,95,000		Advance towards labour charges	4,50,000	
Add: Additions	2,75,000		TDS	28,307	
Life Membership Fees	45,500	45,500	Stock Of Books, Uniforms And Shoe For Students	30,199	
Add : Additions	-		Cash and Bank Balances		1,571
Current Liabilities And Provisions		1,12,168	Cash In Hand		
Accounts Payable			Cash at Bank :		
TDS Payable		33,000	Syndicate Bank Hejamady	3,29,717	21,18,088
Professional Charges Payable		3,41,599	Syndicate Bank Mumbai	9,82,974	
Provision For Expenses		60,000	Syndicate Bank SB A/c No:157/3952	7,36,951	
VPVM Hejamadi Kodi			Syndicate Bank-RTE bank account	526	
			Syndicate Bank 80106	62,920	
			Bank of India	5,000	
Total		283,63,348	Total		283,63,348

Date :10-06-2018
Place: Udupi

THE HEJAMADY KODI VIDYA PRASARA FOUNDATION (R)

President

THE HEJAMADY KODI VIDYA PRASARA FOUNDATION (R)

Secretary

THE HEJAMADY KODI VIDYA PRASARA FOUNDATION (R)

Treasurer


Kailash
Chartered Accountant



The Hejamadi Kodi Vidya Prasara Foundation ®
(Formerly Known As The Hejamadi Kodi Vidya Prasara Ex-Students Association ®)
Hejamady Kodi Udupi
Income and Expenditure Account for the period Ended 31.03.2018

Expenditure		Amount	Income		Amount
School Expenditure			School Income		
To	Advertisement Expenses	1,240.00	By	Admission Fees Collected	14,48,400
To	Bank Charges	664.00	By	Application Charges Collected	3,175
To	Drawing Competition Expenses	5,190.00	By	Bank Interest	33,812
To	Electricity Charges	14,743.00	By	Books Uniforms, Ties Collected From Students	9,55,245
To	ESIC - Employees	17,394.00		Add: Closing Stock of Books, uniforms and shoes	30,198
To	ESIC-Employers	34,610.00			9,85,443
To	Incentive-Teachers	5,000.00		Less: Purchase of books, uniforms & shoes	9,10,690
To	Miscellaneous Expenses	1,090.00		Less: Opening Stock	27,300
To	Office Expenses	8,880.00	By	Donation Received	47,453
To	Postage Charges	543.00			69,190
To	Printing and Stationery	43,702.00			
To	Programme Expenses	28,105.00	By	Other Income	
To	Property Tax-Grama Panchayat	16,080.00	By	SB Interest	1,10,610.03
To	Repairs and Maintenance Expenses	5,965.00	By	FD Interest	2,22,563.49
To	Salary Account	16,73,269.76	By	Subscription Fees	2,000.00
To	School Day Expenses	73,000.00	By	Excess of Expenditure Over Income	4,59,163
To	Staff Welfare	4,671.50			
To	Telephone & Internet Charges	19,018.00			
To	Training Expenses	10,919.00			
To	Travelling & Conveyance	6,456.00			
To	Admission Fees Refund	75,000.00			
To	Audit Fees	7,000.00			
Other Expenditure					
To	Bank Charges	1,389.00			
To	Land Tax Account	3,864.00			
To	Legal and Professional Charges	20,000.00			
To	Meeting Expenses -Mumbai	380.00			
To	Registration/Renewal Expenses	7,150.00			
To	Postage Charges	300.00			
To	Postage Charges- Mumbai	1,201.00			
To	Printing and Stationery	3,580.00			
To	Repairs and Maintenance	19,799.00			
To	Travelling and Conveyance Expenses	11,057.00			
To	TDS Payment	14,112.00			
To	School Consumables Purchases	1,71,579.00			
To	Fuel Expenses	4,000.00			
To	Audit Fees	10,000.00			
To	Depreciation	75,414.80			
Total		23,96,366	Total		23,96,366

Date :10-06-2018

Place: Udupi

**THE HEJAMADY KODI
VIDYA PRASARA FOUNDATION (R)**

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VIDYA PRASARA FOUNDATION (R)**

THE HEJAMADY KODI

VIDYA PRASARA FOUNDATION (R)

Treasurer

President

Secretary

Treasurer

President

Secretary

Kailash
Chartered Accountant



The Hejamadi Kodi Vidya Prasara Foundation ®
(Formerly Known As The Hejamadi Kodi Vidya Prasara Ex-Students Association ®)
Hejamady Kodi Udupi
Receipts And Payments Account For The Year Ended 31.03.2018

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Balance		By	Advertisement Expenses	1,240
	Cash In Hand	2,862.00	By	Bank Charges	664
	Syndicate Bank Hejamady	30,066.00	By	Drawing Competition Expenses	5,190
	Syndicate Bank Mumbai	18,18,318.46	By	Electricity Charges	14,030
	Syndicate Bank SB A/c No:157/3952	4,65,025.73	By	ESIC - Employees	11,551
	Syndicate Bank-RTE bank account	526.26	By	ESIC-Employers	34,610
			By	Incentive-Teachers	5,000
To	Admission Fees Collected	14,48,400.00	By	Miscellaneous Expnses	1,090
To	Application Charges Collected	3,175.00	By	Office Expenses	8,880
			By	Postage Charges	543
To	Books Uniforms, Ties Collected From Students	9,55,245.00	By	Printing and Stationery	43,702
To	Donation Received	69,190.00	By	Programme Expenses	28,105
			By	Property Tax-Grama Panchayat	16,080
To	Bank Interest	1,43,318.03	By	Purchase of Books	9,10,690
To	Donations Received-Building Fund	51,15,260.00	By	Repairs and Maintenance Expnses	5,965
To	Donations Received-Child Education	2,75,000.00	By	Salary Account	16,61,521
To	Subscription Fees	2,000.00	By	School Day Expenses	73,000
To	VPVM Hejamadi Kodi	60,000.00	By	Staff Welfare	4,672
			By	Telephone & Internet Charges	18,549
			By	Training Expenses	10,919
			By	Travelling & Conveyance	6,456
			By	Admission Fees Refund	75,000
			By	Work In Progress-Building Construction	27,59,410.50
			By	Fixed Deposit	25,00,000.00
			By	Bank Charges	1,389.00
			By	Land Tax Account	3,864.00
			By	Legal and Professional Charges	20,000.00
			By	Meeting Expenses -Mumbai	380.00
			By	Registration/Renewal Expnes	7,150.00
			By	Postage Charges	300.00
			By	Postage Charges- Mumbai	1,200.00
			By	Printing and Stationery	550.00
			By	Repairs and Maintenance	12,375.00
			By	Travelling and Conveyance Expenses	9,357.00
			By	TDS Payment	15,295.00
			By	Closing Balance	
				Cash In Hand	1,571
				Syndicate Bank Hejamady	3,29,717
				Syndicate Bank Mumbai	9,82,974
				Syndicate Bank SB A/c No:157/3952	7,36,951
				Syndicate Bank-RTE bank account	526
				Syndicate Bank 80106	62,920
				Bank of India	5,000
					21,19,659
TOTAL		103,88,386	TOTAL		103,88,386

Date :10-06-2018
Place: Udupi

**THE HEJAMADY KODI
VIDYA PRASARA FOUNDATION (R)**

**THE HEJAMADY KODI
VIDYA PRASARA FOUNDATION (R)**

[Signature]
President

**THE HEJAMADY KODI
VIDYA PRASARA FOUNDATION (R)**

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
Kailash

Chartered Accountant



The Hejamadi Kodi Vidyasa Prasara Foundation ®

Schedule 2

**Fixed Assets schedule
Particulars of depreciation allowable as per the Income-tax Act, 1961 for the year ended 31st March, 2018**

SR.No.	Description of Asset/Block of assets	Additions during the year					Rate	Depreciation			(Amount in Rupees)	
		Written down value as at April 01, 2017	180 days and above	Less than 180 days	Actual Cost/ Net Written Down Value			On Opening written down	180 days and above	Less than 180 days	Total Depreciation	Written down value as at March 31, 2018
1	Furniture	3,68,100	-	-	3,68,100	10%		36,810		-	36,810	3,31,290
2	Computer	1,750			1,750	60%		1,050		-	1,050	700
3	Sign Board	15,450			15,450	10%		1,545		-	1,545	13,905
4	School Bell	902			902	10%		90		-	90	811
5	Mobile Phone	869			869	15%		130		-	130	739
6	Office Equipments	14,886			14,886	10%		1,489		-	1,489	13,397
7	Audio Video Classroom Set	2,28,671	-		2,28,671	15%		34,301		-	34,301	1,94,370
	Total	6,30,628	-	-	6,30,628			75,415	-	-	75,415	5,55,213

**THE HEJAMADY KODI
VIDYASARASARA FOUNDATION (R)**


Treasurer